

Lancashire County Council

Pension Fund Appointments Sub-Committee

Minutes of the Meeting held on Friday, 24th October, 2014 at 9.30 am in Christ Church Precinct - Room 202 - 2nd floor Christ Church Precinct

Present:

County Councillor Terry Burns (Chair)

County Councillors

J Oakes

D Westley

1. Apologies

None.

2. Disclosure of Pecuniary and Non-Pecuniary Interests

None.

3. Minutes of meeting held on 30 September 2014

Resolved: That the Minutes of the meeting held on 30 September 2014 be confirmed and signed by the Chair.

4. Urgent Business

None.

5. Exclusion of Press and Public

Resolved: That the press and members of the public be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the paragraph of Part 1 of schedule 12A to the Local Government Act, 1972, indicated against the heading to the item. It was considered that in all the circumstances the public interest in maintaining the exemption outweighed the public interest in disclosing the information.

6. Appointment of Independent Investment Adviser

(Exempt information as defined in Paragraphs 1 and 3 of Part 1 of Schedule 12A to the Local Government Act, 1972. It was considered that in all the circumstances of the case the public interest in maintaining the exemption outweighed the public interest in disclosing the information)

The Sub-Committee conducted interviews for the position of Independent Investment Adviser to the Lancashire County Pension Fund. Each candidate gave a brief presentation on a designated subject, and was then questioned by members of the Sub-Committee who were assisted by officers of the Investment Panel.

Resolved: That Aoifinn Devitt be appointed as Independent Adviser to the Lancashire County Pension Fund with effect from 1 March 2015 for an initial two year period.

I Young
County Secretary and Solicitor

County Hall
Preston